

**CORRIGENDUM - 1**

SN	Clause No./ Reference	Original Clause	Revised Clause (Deletions are indicated with a <del>strikethrough</del> and additions are indicated by an <b>underline</b> )																		
1	Page-16, Clause 2.7.11	7. Ongoing projects can be submitted in case financial / business plan for those projects has been submitted to clients. Such projects should be supported by suitable client certificates with references as proof for milestones achieved in that project.	7. Ongoing projects can be submitted in case financial / business plan for those projects has been submitted to clients. Such projects should be supported by suitable client certificates with references as proof for milestones achieved in that project. <u>Alternatively, the consultant may also submit a certificate from its statutory auditor or it's Chartered Accountant certifying the receipt of payment from the company towards 80% completion of deliverables of the assignment.</u>																		
2	Page-16, Clause 2.7.11	11. Client certifications or contract copy for the projects listed under the experience section. The certifications must confirm the project attributes (size, fee, duration etc.) and the scope of work on the projects.	11. Client certifications or contract copy for the projects. <u>Alternatively, the consultant may also submit a certificate from its statutory auditor or its Chartered Accountant certifying the receipt of payment from the company towards 80% completion of deliverables of the assignment.</u> listed under the experience section. The certifications must confirm the project attributes (size, fee, duration etc.) and the scope of work on the projects.																		
3	Page 20, Clause 2.9.4	<table border="1"> <thead> <tr> <th>Sl. No</th> <th>Criteria</th> <th>Supporting documents to be submitted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td><b>Size and financial solvency:</b> Bidder to be an organization with a minimum consulting turnover of more than INR 25 crore in each of the last 3 years.</td> <td>CA certificate showing revenues for last three years</td> </tr> <tr> <td>2</td> <td><b>Experience real estate commercialization:</b> At least one assignment pertaining to economic master planning, strategic economic planning &amp; transaction advisory, business planning and/or marketing/business</td> <td>Self-certified letter from authorized signatory required</td> </tr> </tbody> </table>	Sl. No	Criteria	Supporting documents to be submitted	1	<b>Size and financial solvency:</b> Bidder to be an organization with a minimum consulting turnover of more than INR 25 crore in each of the last 3 years.	CA certificate showing revenues for last three years	2	<b>Experience real estate commercialization:</b> At least one assignment pertaining to economic master planning, strategic economic planning & transaction advisory, business planning and/or marketing/business	Self-certified letter from authorized signatory required	<table border="1"> <thead> <tr> <th>Sl. No</th> <th>Criteria</th> <th>Supporting documents to be submitted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td><b>Size and financial solvency:</b> Bidder to be an organization with a minimum consulting turnover of more than INR 25 crore in each of the last 3 years.</td> <td>CA certificate showing revenues for ast three years</td> </tr> <tr> <td>2</td> <td><b>Experience real estate commercialization:</b> At least one assignment pertaining to economic master planning, strategic economic planning &amp; transaction advisory, business planning and/or marketing/business development/commercial</td> <td>Self-certified letter from authorized signatory required</td> </tr> </tbody> </table>	Sl. No	Criteria	Supporting documents to be submitted	1	<b>Size and financial solvency:</b> Bidder to be an organization with a minimum consulting turnover of more than INR 25 crore in each of the last 3 years.	CA certificate showing revenues for ast three years	2	<b>Experience real estate commercialization:</b> At least one assignment pertaining to economic master planning, strategic economic planning & transaction advisory, business planning and/or marketing/business development/commercial	Self-certified letter from authorized signatory required
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			development/commercial implementation support completed in the preceding 5 years with consultancy fees of not less than Rs 2 Cr (excluding taxes) for each assignment				implementation support completed in the preceding 5 years with consultancy fees of not less than Rs 2 Cr (excluding taxes) for each assignment		
		<p><b>Self-Certified Documentary Evidence</b> to be submitted in support of Eligibility: To demonstrate eligibility as well as to be scored against the Technical Criteria related to experience, the bidder needs to submit copy of Contract / work orders along with completion certificate indicating the details of previous assignment completed, client, value of assignment / proportionate value in use of projects / assignment in process date and year of award. The Managing Director of the Consulting firm shall self-certify if the firm has done assignments based on Nondisclosure Agreements. Additionally, a certificate from an authorized CA certifying the receipt of payment from the company towards the contract shall be provided. In such cases, the bidder must provide broad details of the assignment for the evaluation committee to ascertain relevance.</p>				<p><b>Self-Certified Documentary Evidence</b> to be submitted in support of Eligibility: To demonstrate eligibility as well as to be scored against the Technical Criteria related to experience, the bidder needs to submit copy of Contract / work orders along with <u>client completion certificate</u> indicating the details of previous assignment completed, client, value of assignment / proportionate value in use of projects / assignment in process date and year of award. <u>The Managing Director of the Consulting firm shall self certify if the firm has done assignments based on Nondisclosure Agreements. Additionally, a certificate from an authorized CA certifying the receipt of payment from the company towards the contract shall be provided. Alternatively, the consultant may also submit a certificate from its statutory auditor or it's Chartered Accountant certifying the receipt of payment from the company towards 80% completion of deliverables of the assignment.</u> In such cases, the bidder must provide broad details of the assignment for the evaluation committee to ascertain relevance.</p>			
4	Page 20, Clause 2.9.5	Sl. No	Criteria	Sub-criteria	Marks	Sl. No	Criteria	Sub-criteria	Marks
		A	Firm size	Revenue in FY2016 from in India or Abroad <ul style="list-style-type: none"> <li>• INR 25 - 150 crores (1 marks)</li> <li>• INR 150 - 350 crores (3 marks)</li> <li>• &gt; INR 350 crores (5 marks)</li> </ul>	5	A	Firm size	Revenue in FY2016 from in India or Abroad <ul style="list-style-type: none"> <li>• INR 25 - 150 crores (1 marks)</li> <li>• INR 150 - 350 crores (3 marks)</li> <li>• &gt; INR 350 crores (5 marks)</li> </ul>	5

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				Number of 'Relevant assignments' for real estate, urban development projects, special economic zone, logistics park, industrial park, IT park, mix land use urban development, industry zones, within/ outside India, in the areas of economic master planning, commercialization support, strategic economic planning & transaction advisory and/or marketing/business development in last 5 years with development size > than 250 Acres and project development cost > INR 500 Cr/ USD 80 MN	10					
		B1	Commercialization experience	<ul style="list-style-type: none"> <li>• 1 - 7 (2 marks)</li> <li>• 8 - 14 (6 marks)</li> <li>• 15 and above (10 marks)</li> </ul> Additional marks to be awarded if at least 5 of the projects mentioned above are within India	5	B1	Commercialization experience	Number of 'Relevant assignments' for real estate, urban development projects, special economic zone, logistics park, industrial park, IT park, mix land use urban development, industry zones, within/ outside India, in the areas of economic master planning, commercialization support, strategic economic planning & transaction advisory and/or marketing/business development in last 5 years with development size > than 250 Acres and project development cost > INR 500 Cr/ USD 80 MN <u>excluding land cost:</u> <ul style="list-style-type: none"> <li>• <del>1 - 7 (2 marks)</del></li> <li>• <del>8 - 14 (6 marks)</del></li> <li>• <del>15 and above (10 marks)</del></li> <li>• <u>1 - 7 (3 marks)</u></li> <li>• <u>8 - 14 (9 marks)</u></li> <li>• <u>15 and above (15 marks)</u></li> </ul> Additional marks to be awarded if at least 5 of the projects mentioned above are within India	10-15	5
		B2	Transaction Advisory and project implementation	Detailed case study of one prior 'Relevant assignment' related to real estate, urban development projects, special Economic Zone, Multi modal logistics park,	10					

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			entation experience	Industrial Park, IT park, mix land use urban development, industry zones, within/ outside India, in the areas of economic master planning, strategic economic planning & transaction advisory, commercialization support and/or marketing/business development in last 5 years with development size > than 250 Acres and project development cost > INR 500 Cr/ USD 80 Mn. Marks to be awarded based on approach followed and outcomes achieved.								
		B3	Public sector experience	Number of <i>assignments</i> undertaken in India with Govt. of India/ State Govt./ PSUs/ PSEs/ Govt. Authorities related to infrastructure sector (roads, ports, airports, railways and urban development in the last 5 years with professional fees (excluding taxes) of at least INR 5 Cr. per assignment <ul style="list-style-type: none"> <li>• 1 - 3 (4 marks)</li> <li>• 4 - 7 (7 marks)</li> </ul>	15		B2	Transaction Advisory and project implementation experience	Detailed case study of one prior ' <i>Relevant assignment</i> ' related to real estate, urban development projects, special Economic Zone, Multi modal logistics park, Industrial Park, IT park, mix land use urban development, industry zones, within/ outside India, in the areas of economic master planning, strategic economic planning & transaction advisory, commercialization support and/or marketing/business development in last 5 years with development size > than 250 Acres and project development cost > INR 500 Cr/ USD 80 Mn. <b>excluding land cost</b> Marks to be awarded based on approach followed and outcomes achieved.	10		
							B3	Public sector experience	Number of <i>assignments</i> undertaken <del>in India with</del> <b>Govt. Agency of India</b> / State Govt./ PSUs/ PSEs/ Govt. Authorities related to infrastructure sector (roads, ports, airports, railways and urban development in the last 5 years with professional		15	

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				<ul style="list-style-type: none"> <li>8 and above (15 marks)</li> </ul>				fees (excluding taxes) of at least INR 5 Cr. per assignment <ul style="list-style-type: none"> <li>1 - 3 (4 marks)</li> <li>4 - 7 (7 marks)</li> <li>8 and above (15 marks)</li> </ul>		
		C	Quality of approach and methodology	Quality and relevance of Approach and Methodology proposed in the technical proposal evaluated on: <ul style="list-style-type: none"> <li>Appreciation of program objectives and key engagement challenges</li> <li>Tools &amp; Methodology proposed</li> </ul>	30		C	Quality and relevance of Approach and Methodology proposed in the technical proposal evaluated on: <ul style="list-style-type: none"> <li>Appreciation of program objectives and key engagement challenges</li> <li>Tools &amp; Methodology proposed</li> </ul>	30	
		D	Qualification and competence of key staff	Details of minimum requirement of core team and evaluation criteria given below	25		D	Details of minimum requirement of core team and evaluation criteria given below	25	
		<b>TOTAL</b>			<b>100</b>		<b>TOTAL</b>			<b>100</b>
5	Page 34, Form 3B: Format for Pre-Qualification Proposal (Eligible Projects)	[Using the format below, provide information on each assignment for which your firm, and each associate for this assignment, was legally contracted either individually as a corporate entity or as one of the major companies within a JV for carrying out consulting services similar to the ones requested under this assignment.] <ul style="list-style-type: none"> <li>USE BEST PROJECTS WITH COPY OF PROOF OF EXPERIENCE.</li> <li>EXHIBIT PROJECTS IN THE LAST TEN YEARS.</li> </ul>				[Using the format below, provide information on each assignment for which your firm, and each associate for this assignment, was legally contracted either individually as a corporate entity or as one of the major companies within a JV for carrying out consulting services similar to the ones requested under this assignment.] <ul style="list-style-type: none"> <li>USE <u>BEST PROJECTS 10 "RELEVANT ASSIGNMENTS"</u> WITH COPY OF PROOF OF EXPERIENCE.</li> <li>EXHIBIT PROJECTS IN THE LAST TEN YEARS.</li> <li>PROJECTS EXPERIENCE WITHOUT THE CLIENT</li> </ul>				

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		<ul style="list-style-type: none"> <li>PROJECTS EXPERIENCE WITHOUT THE CLIENT CERTIFICATE OR CONTRACT COPY WILL NOT BE EVALUATED.</li> </ul>	<p>CERTIFICATE OR CONTRACT COPY OR <u>A CERTIFICATE FROM THE STATUTORY AUDITOR OF THE CONSULTANT OR ITS CHARTERED ACCOUNTANT CERTIFYING THE RECEIPT OF PAYMENT FROM THE COMPANY TOWARDS 80% COMPLETION OF DELIVERABLES OF THE ASSIGNMENT</u> WILL NOT BE EVALUATED.</p>																																
6	Page 50, Form 3I: Applicant's experience	<p>[Using the format below, provide information on each assignment for which your firm, and each associate for this assignment, was legally contracted either individually as a corporate entity or as one of the major companies within a JV for carrying out consulting services similar to the ones requested under this assignment.]</p> <ul style="list-style-type: none"> <li>Use 10 (Ten) best projects with copy of proof of experience.</li> <li>Exhibit projects in last Ten years.</li> <li>Projects without the proof of experience from client will not be considered for evaluation.</li> </ul>	<p>[Using the format below, provide information on each assignment for which your firm, and each associate for this assignment, was legally contracted either individually as a corporate entity or as one of the major companies within a JV for carrying out consulting services similar to the ones requested under this assignment.]</p> <ul style="list-style-type: none"> <li>Use 10 (Ten) <del>best projects</del> <u>"relevant assignments"</u> with copy of proof of experience.</li> <li>Exhibit projects in last Ten years.</li> <li>Projects without the proof of experience from client or <u>a certificate from the statutory auditor of the consultant or it's Chartered Accountant certifying the receipt of payment from the company towards 80% completion of deliverables of the assignment</u> will not be considered for evaluation.</li> </ul>																																
7	Page 65, Clause 5.3: Deliverables and Payment  linked to Page 27, Clause 2.6.1 Data Sheet	<table border="1"> <thead> <tr> <th>SI · No</th> <th>Report</th> <th>Timeline from date of commencement (in months)</th> <th>% of total fee</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Submission of Inception Report</td> <td>D* + 0.5</td> <td>10%</td> </tr> <tr> <td>B</td> <td>Preparation of economic impact assessment report for the project</td> <td>D + 1</td> <td>10%</td> </tr> <tr> <td>C</td> <td>Submission of report on appropriate financing/ funding</td> <td>D + 2</td> <td>10%</td> </tr> </tbody> </table>	SI · No	Report	Timeline from date of commencement (in months)	% of total fee	A	Submission of Inception Report	D* + 0.5	10%	B	Preparation of economic impact assessment report for the project	D + 1	10%	C	Submission of report on appropriate financing/ funding	D + 2	10%	<table border="1"> <thead> <tr> <th>SI · No</th> <th>Report</th> <th>Timeline from date of commencement (in months)</th> <th>% of total fee</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Submission of Inception Report</td> <td>D* + 0.5</td> <td>10%</td> </tr> <tr> <td>B</td> <td>Preparation of economic impact assessment report for the project</td> <td><u>D + 1</u> <u>D+2.5</u></td> <td>10%</td> </tr> <tr> <td>C</td> <td>Submission of report on appropriate financing/ funding</td> <td><u>D + 2</u> <u>D+3.5</u></td> <td>10%</td> </tr> </tbody> </table>	SI · No	Report	Timeline from date of commencement (in months)	% of total fee	A	Submission of Inception Report	D* + 0.5	10%	B	Preparation of economic impact assessment report for the project	<u>D + 1</u> <u>D+2.5</u>	10%	C	Submission of report on appropriate financing/ funding	<u>D + 2</u> <u>D+3.5</u>	10%
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A	Submission of Inception Report	D* + 0.5	10%																																
B	Preparation of economic impact assessment report for the project	D + 1	10%																																
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B	Preparation of economic impact assessment report for the project	<u>D + 1</u> <u>D+2.5</u>	10%																																
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			strategy (project model) for the project				strategy (project model) for the project		
		D	Submission of list of contract/concession agreements specific for Phase - 1 development	D + 3	5%	D	<del>D + 3</del> <u>D+4</u>	5%	
		E	Submission of report on investor outreach – preliminary interest and feedback from proposed partners/ investors	D + 4.5	5%	E	<del>D + 4.5</del> <u>D+5</u>	5%	
		F	Submission of report on communication and engagement strategy for regulators and stakeholders	D + 5	5%	F	<del>D + 5</del> <u>D + 5.5</u>	5%	
		H	Commercial model, ideal contract structure and draft RFP/RFQ documents for contract/Concession agreements	D + 6	10%	H	<del>D + 6</del> <u>D + 6.5</u>	10%	
		G	Material required for road show – pitch books, investor/ partner contacts, marketing collateral	D + 6.5	5%	G	<del>D + 6.5</del> <u>D + 7</u>	5%	
		I	Revised economic master plan including business plan and economic impact assessment	D + 7	5%	I	<del>D + 7</del> <u>D + 7.5</u>	5%	

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		J	Org. design, team structure and role/responsibility definition	D + 8.5	5%	J	Org. design, team structure and role/responsibility definition	<u>D + 8.5</u>	5%
		K	Final contract / concessionaire agreements design along with tender evaluation and developer selection criteria.	D + 9	5%	K	Final contract / concessionaire agreements design along with tender evaluation and developer selection criteria.	<del>D + 9</del> <u>D + 10</u>	5%
		<b>Total</b>			<b>75%</b>	<b>Total</b>			<b>75%</b>
		<p>*D Indicates start of project 75% of the total project fees will be paid post completion of individual milestones as highlighted in table above. The remaining fees (25%) will be spread across 24 months' post completion of 9 months of project and be paid as equal instalments on quarterly bases. These 24 months will involve handholding support to execute the initiatives planned.</p>				<p>*D Indicates start of project 75% of the total project fees will be paid post completion of individual milestones as highlighted in table above. The remaining fees (25%) will be spread across 24 months' post completion of <u>9 10 months</u> of project and be paid as equal instalments on quarterly bases. These 24 months will involve handholding support to execute the initiatives planned.</p>			
8	Page 75, General Conditions of Contract. Clause 6.1.1(c)	(c). "Client" means the Party named in the Contract, who employs the Consultant;				(c). "Client" means the Party named in the Contract, who employs the Consultant. <u>However, for avoidance of doubt it is clarified that the project is to be implemented by SPV after its formation. Till then, DMICDC acts as client. After its formation, the name of the SPV shall be the name of the client;</u>			
	Page 84, Clause 6.16	The duration of assignment shall be 9 months and with option to extend the contract duration with mutual written agreement.				The duration of assignment shall be <u>9 10 months</u> and with option to extend the contract duration with mutual written agreement.			
9	Page 85, Clause 6.19: Payment Terms	<b>SI</b> · <b>N</b> <b>o</b>	<b>Report</b>	<b>Timeline from date of commence</b>	<b>% of total fee</b>	<b>SI</b> · <b>N</b> <b>o</b>	<b>Report</b>	<b>Timeline from date of commence</b>	<b>% of total fee</b>



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				ment (in months)				ment (in months)	
		A	Submission of Inception Report	D* + 0.5	10%	A	Submission of Inception Report	D* + 0.5	10%
		B	Preparation of economic impact assessment report for the project	D + 1	10%	B	Preparation of economic impact assessment report for the project	<del>D + 1</del> D+2.5	10%
		C	Submission of report on appropriate financing/ funding strategy (project model) for the project	D + 2	10%	C	Submission of report on appropriate financing/ funding strategy (project model) for the project	<del>D + 2</del> D+3.5	10%
		D	Submission of list of contract/concession agreements specific for Phase - 1 development	D + 3	5%	D	Submission of list of contract/concession agreements specific for Phase - 1 development	<del>D + 3</del> D+4	5%
		E	Submission of report on investor outreach – preliminary interest and feedback from proposed partners/ investors	D + 4.5	5%	E	Submission of report on investor outreach – preliminary interest and feedback from proposed partners/ investors	<del>D + 4.5</del> D+5	5%
		F	Submission of report on communication and engagement strategy for regulators and stakeholders	D + 5	5%	F	Submission of report on communication and engagement strategy for regulators and stakeholders	<del>D + 5</del> D + 5.5	5%
		H	Commercial model, ideal contract structure and draft RFP/RFQ documents for contract/Concession	D + 6	10%	H	Commercial model, ideal contract structure and draft RFP/RFQ documents for contract/Concession	<del>D + 6</del> D + 6.5	10%

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			agreements				agreements		
		G	Material required for road show – pitch books, investor/ partner contacts, marketing collateral	D + 6.5	5%	G	Material required for road show – pitch books, investor/ partner contacts, marketing collateral	<del>D + 6.5</del> <u>D + 7</u>	5%
		I	Revised economic master plan including business plan and economic impact assessment	D + 7	5%	I	Revised economic master plan including business plan and economic impact assessment	<del>D + 7</del> <u>D + 7.5</u>	5%
		J	Org. design, team structure and role/responsibility definition	D + 8.5	5%	J	Org. design, team structure and role/responsibility definition	<u>D + 8.5</u>	5%
		K	Final contract / concessionaire agreements design along with tender evaluation and developer selection criteria.	D + 9	5%	K	Final contract / concessionaire agreements design along with tender evaluation and developer selection criteria.	<del>D + 9</del> <u>D + 10</u>	5%
			<b>Total</b>		<b>75%</b>		<b>Total</b>		<b>75%</b>
		<p>*D Indicates start of project 75% of the total project fees will be paid post completion of individual milestones as highlighted in table above. The remaining fees (25%) will be spread across 24 months’ post completion of 9 months of project and be paid as equal instalments on quarterly bases. These 24 months will involve handholding support to execute the initiatives planned.</p>				<p>*D Indicates start of project 75% of the total project fees will be paid post completion of individual milestones as highlighted in table above. The remaining fees (25%) will be spread across 24 months’ post completion of <u>9 10 months</u> of project and be paid as equal instalments on quarterly bases. These 24 months will involve handholding support to execute the initiatives planned.</p>			